

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.Com. (Professional) (2016 to 2019) (Sem.-3)

INTERNATIONAL ACCOUNTING

Subject Code : MCOPFA-303

M.Code : 72259

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. **SECTIONS-A, B, C & D** contains **TWO** questions each carrying **FIFTEEN** marks each and students has to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

SECTION-A

1. What are the various methods of foreign currency translation .Give various methods and practices.
2. Define International accounting. Discuss its scope.

SECTION-B

3. How is performance of foreign operations computed? Discuss in detail.
4. Define the following :
 - a) Social Responsibility
 - b) Management control System

SECTION-C

5. Why is there need for convergence of national Accounting standards with the International Accounting Standards?
6. Write in detail of IFRs adoption by Indian companies.

SECTION-D

7. Define International transfer pricing. Explain the various objectives of International Transfer Pricing.
8. What are different challenges of analyzing financial reports from foreign in comparison to reports of national companies?

SECTION-E

9. Write short notes on the following :

- a. CUP method of transfer pricing
- b. Foreign currency transaction
- c. International accounting
- d. Internationalization capital market
- e. IFRS
- f. Need for translation
- g. Standardization
- h. Harmonization
- i. Inventory turnover ratio
- j. Stakeholder

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